

OCA 87-5343
19 October 1987

MEMORANDUM FOR: Chief, Technology Transfer Assessment Center/DI
Chief, Intelligence Community Affairs/OGC

FROM: [redacted] Legislation Division
Office of Congressional Affairs

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SUBJECT: International Financial Security Act of 1987,
H.R. 3095

1. In anticipation of hearings in November on the above-captioned bill, the Office of Management and Budget (OMB) has asked for our views on it. The bill primarily aims to amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, and to prohibit ownership of United States banks by controlled countries.

2. In order that we may respond to OMB in a timely fashion, please refer your comments to me no later than 28 October 1987. You may telephone me on [redacted] if you have any questions.

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Attachment

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OCA/Leg [redacted] (19 October 1987)

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100TH CONGRESS
1ST SESSION

H. R. 3095

To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 4, 1987

Mr. KEMP (for himself, Mr. ROTH, Mr. DELAY, Mr. BOULTER, Mr. HYDE, Mr. LUNGREN, Mr. SMITH of New Hampshire, Mr. GINGRICH, Mr. WOLF, and Mr. HILER) introduced the following bill; which was referred jointly to the Committees on Banking, Finance and Urban Affairs and Foreign Affairs

A BILL

To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "International Financial
5 Security Act of 1987".